

## Altmire Continues to Oppose the Wall Street Bailout

(Washington, D.C.) -- U.S. Congressman Jason Altmire (PA-04) today voted to block the release of the remaining \$350 billion of the Wall Street bailout.

January 22, 2009

(Washington, D.C.) -- U.S. Congressman Jason Altmire (PA-04) today voted to block the release of the remaining \$350 billion of the Wall Street bailout. Altmire voted against the \$700 billion Wall Street bailout twice last fall, citing concerns that the bill did too little to protect taxpayers' money and to address the root causes of the current economic crisis.

To date, the Treasury has given away \$350 billion of the initial bailout approved, amidst widespread criticism that it has still failed to stem the tide of foreclosures and ensure financial institutions are once again lending to small businesses and consumers.

"The public is justifiably outraged with the implementation of the \$700 billion Wall Street bailout bill. The Bush Administration sold one plan to the American people and then adopted a completely different one. Wall Street CEOs took lavish vacations and doled out bonuses, despite the fact that our country is in the midst of its worst economic crisis since the Great Depression.

"The Wall Street bailout was flawed from the beginning and I cannot justify giving the Treasury Department more taxpayer money. Instead of sending another \$350 billion to Wall Street, we should be acting to help middle class families and small businesses who are struggling in this weak economy. We need to restore public confidence and act quickly to create jobs, invest in our communities and cut taxes."