

Altmire Announces \$700,000 in Housing Grants for Beaver County

(Pittsburgh, PA) - Today, Rep. Jason Altmire (PA-4) announced that the Federal Home Loan Bank of Pittsburgh (FHLBank) is awarding \$700,000 in grants to assist with affordable housing projects in Beaver County. Rep. Altmire made the announcement this morning at a ceremony at the Allegheny County Courthouse with Rep. Mike Doyle (PA-14) and Allegheny County Chief Executive Dan Onorato. The officials announced grant awards of nearly \$3 million to benefit 13 affordable housing projects in western Pennsylvania.

"Families throughout western Pennsylvania are in need of affordable housing options so I am extremely pleased by today's announcement of \$700,000 in grants to support quality long-term housing projects in Beaver County and throughout the region," said Rep. Altmire. "These public-private partnerships are making a difference by creating affordable housing opportunities that are revitalizing our communities, one home at a time."

The following are details regarding the four Beaver County FHLBank grant awards:

- M. Anderson (\$10,000) - A single mother and her daughter will benefit from the transformation of a vacant two-story, two-bedroom home in Beaver Falls into an affordable home for this first-time homebuyer. The project is sponsored by Habitat for Humanity of Beaver County. The grant is being delivered by First National Bank of Pennsylvania.

- Law-Williams (\$10,000) - Habitat for Humanity of Beaver County will use volunteer labor to rehabilitate a home in Rochester, PA for a single father and his daughter. The rehabilitation of this two-story, two-bedroom home will include installation of a high-efficiency furnace and water heater. The grant will be delivered by First National Bank of Pennsylvania.

- Sisters of St. Joseph of Baden (\$230,000) - The Sisters of St. Joseph of Baden will use its grant to renovate a former convent built in 1954 into 23 apartments for nuns. Five of the units will be reserved for frail, elderly residents. The six-story project, which is awaiting receipt of other financing, will be part of a larger parish campus. Dormitory-style rooms will be converted into independent living units with full kitchens, bathrooms and bedrooms. In addition to providing housing, the Sisters of St. Joseph will extend support services that may include meal and exercise programs. This project is sponsored by TREK Development Group, Inc. PNC Bank assisted with the grant application and will deliver the funding.

- 2006-2007 Rehabilitation Project (\$450,000) - Rochester-based Hosanna Industries, Inc. will sponsor a sweeping renovation project that will upgrade 150 low-income homes in scattered sites across Duquesne, East Liberty, Pittsburgh's Hill District, Homewood, Oakland, Penn Hills, Wilksburg and other communities. Mars National Bank assisted Hosanna Industries with its grant application and will deliver the funding.

"These grants will help the Sisters of St. Joseph of Baden, who have cared for so many throughout the Ohio River Valley, provide for the housing needs of their congregation, especially its elderly and frail members," added Rep. Altmire. "The grants will also provide homes to single-parent families in Rochester and Beaver Falls, and they will help Hosanna Industries carry out its mission of providing quality housing to low-income families in the Greater Pittsburgh region."

"We are very lucky to have one of the nation's 12 Federal Home Loan Banks in Pittsburgh. It is evident that the public-private partnerships forged between Pittsburgh's Federal Home Loan Bank and partners such as First National Bank,

PNC Bank and Mars National Bank are resulting in success stories in communities throughout our region," said Rep. Altmire.