

## Altmire Announces Approval of SBA Loans for Beaver County Flood Victims

(Washington, DC) - U.S. Representative Jason Altmire (PA-4) announced today that the Disaster Loan Outreach Centers located in Allegheny and Westmoreland counties will close on Thursday, September 13, 2007. According to the Small Business Administration (SBA), the centers are closing due to a steady decrease in activity.

"I urge all of those affected by the August 9 floods in Allegheny and Westmoreland counties to visit the Disaster Loan Outreach Centers for assistance in applying for SBA's disaster loans," said Congressman Altmire. "These loans can give families and business owners impacted by the flooding a chance to rebuild their lives and communities."

Congressman Altmire also reminds residents that the deadline for filing physical damage applications is October 22, 2007 and the deadline for economic injury applications is May 21, 2008. According to Congressman Altmire, the Disaster Loan Outreach Centers will be open daily from 8:00 a.m. to 5:00 p.m. until the close of business on September 13. The centers are located at the Millvale Community Center, 416 Lincoln Avenue in Allegheny County, and the Murrysville Municipal Building, 4100 Sardis Road in Westmoreland County.

Outside of the SBA, Congressman Altmire's staff will continue to be available to assist residents in preparing SBA loan applications. Congressman Altmire and his staff can be contacted at (724) 226-1304 or by visiting his district office at 2124 Freeport Road in Natrona Heights. Office hours are from 9:00 a.m. to 5:30 p.m. Monday through Friday. No appointment is necessary.

The SBA is providing the following low-interest disaster assistance loans to eligible homeowners, renters, and business owners affected by the August 9 floods:

- Home Disaster Loans: Homeowners can apply for loans up to \$200,000 for the repair or replacement of real estate and up to \$40,000 for the repair or replacement of personal property.
- Economic Injury Disaster Loans: Business owners can apply for up to \$1.5 million for working capital to assist them through the disaster recovery period.
- Business Physical Disaster Loans: Businesses and non-profits can apply for loans up to \$1.5 million to repair or replace destroyed property, machinery, inventory, or other business assets.

"I hope everyone affected by last month's flooding will take advantage of these low-interest SBA loans," Congressman Altmire added. "As always, my staff and I are here to help through every step of the process."